

St John's Episcopal Church
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	Comments
Ordinary Income/Expense				
Income				
4100 - Offerings				
4110 - Pledge Offerings	474,040	520,000	(45,960)	pledge commitment was \$500K / budget was stretch goal
4120 - Plate Offerings	97,245	73,900	23,345	generous donations including extra offerings
4150 - Prior Year Pledges	3,925	-	3,925	do not budget py pledges
4100 - Offerings - Other	-	-	-	
Total 4100 - Offerings	575,210	593,900	(18,690)	
4200 - Building and Grounds				
4216 - Parking-Unified/Optima	10,986	33,000	(22,014)	covid impact
4215 - Parking Lot (Metered) Income	73,096	112,000	(38,904)	covid impact
4210 - Parking Lot	100,003	104,500	(4,497)	includes income for lower lot taxes from Cambridge Trust (CT)
4220 - Facilities Use	(2,020)	6,000	(8,020)	covid impact
4230 - Building & Grounds Income	6,000	6,000	-	
4240 - Organ Fund Maintenance Income	2,875	3,000	(325)	
Total 4200 - Building and Grounds	190,740	264,500	(73,760)	
4300 - Programs				
4310 - Adult Education	290	-	290	
4320 - Children Educ/Children's Prog	35	-	35	
4345 - Musical Program	1,458	1,000	458	
4360 - Parish Picnics & Suppers	135	-	135	
Total 4300 - Programs	1,918	1,000	918	
4400 - Outreach				
4420 - Outreach-General Contributions	2,700	-	2,700	
Total 4400 - Outreach	2,700	-	2,700	
4600 - Investment Income				
4650 - Capital One 4543 Interest ING	56	-	56	
4660 - Dividends-BOA/Franklin 37-01	964	995	(31)	
4665 - Dividends-BOA/Christie 37-02	829	855	(26)	
4670 - Dividends - Community Loan	1,000	1,000	-	
4680 - Dividends-Edward Jones/Wilcomb	836	876	(40)	
Total 4600 - Investment Income	3,685	3,726	(41)	
4800 - Other Income				
4810 - Economy Shop	1,192	4,200	(3,008)	covid impact, closed shop
4825 - Program Reimbursement Income	27,176	30,120	(2,944)	higher reimbursable expenses
4830 - Grants/Gifts - Operating	15,235	1,872	13,363	includes one time legacy gift of \$13K
4870 - On-Line Donation Processing Inc	1,835	12	1,823	higher fees with online giving during covid
4875 - Checking/Savings Interest Inc	24	33	(9)	
4800 - Other Income - Other	-	-	-	
Total 4800 - Other Income	45,462	36,237	9,225	
Total Income	810,715	899,363	(79,648)	
Expense				
6000 - Income Tax Expense	10,421	26,300	(15,879)	lower expense due to lower parking revenue
5100 - Diocesan Pledge				
5110 - Diocesan Assessment	98,501	109,881	(11,380)	covid impact, April assessment forgiven
Total 5100 - Diocesan Pledge	98,501	109,881	(11,380)	
5200 - Personnel				
5210 - Clergy Payroll	153,245	153,247	(2)	
5216 - Clergy Housing Allowance	91,225	91,225	(0)	
5211 - Clergy-Health Insurance	62,230	62,232	(2)	
5212 - Clergy-Life & LTD Insurance	680	684	(4)	
5213 - Clergy-Retirement	44,136	43,992	144	
5214 - Clergy-Expense Allowance	273	1,500	(1,227)	covid impact
5215 - Clergy-Telephone Allowance	660	637	23	
5217 - Clergy-Tuition & Continuing Edu	834	-	834	
5220 - Rector-Auto Lease Allowance	2,248	4,356	(2,108)	no longer leases vehicle
5221 - Rector-Auto Maint/gas Allow	2,554	3,000	(446)	
5222 - Rector-Auto Insurance& Regist	864	1,705	(841)	
5223 - Rector-House Interest Exp	-	-	-	
5224 - Rector's Piscataqua mortgage	8,400	8,400	-	
5240 - Lay Payroll	191,289	192,484	(1,195)	
5241 - Lay-Health Insurance	22,246	31,484	(9,239)	one less employee than budgeted on plan
5242 - Lay-Life and IRP Insurance	-	-	-	
5243 - Lay-Retirement	17,113	17,052	61	
5244 - Lay Payroll Expense	14,420	14,728	(308)	
5245 - Payroll Service Fee	2,298	2,298	(0)	
5250 - Child Care	514	1,900	(1,386)	covid impact
5260 - Substitute Clergy	211	2,000	(1,789)	covid impact

St John's Episcopal Church
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	Comments
5280 - Contract Labor	1,000	-	1,000	
Total 5200 - Personnel	616,437	632,924	(16,487)	
5300 - Building and Grounds Exp				
5300-01 - Utilities				
5310 - Electricity	6,457	7,935	(1,478)	
5312 - Gas Expense	12,915	14,736	(1,821)	
5314 - Water & Sewer Expense	5,853	2,103	3,750	previous bills by CoP were estimates, actual billing reconciled
5316 - Telephone	1,534	2,100	(566)	
Total 5300-01 - Utilities	26,759	26,874	(115)	
5300-02 - Supplies				
5311 - Small Equipment/Furn & Fix	-	1,200	(1,200)	
5320 - General Supplies	-	600	(600)	
5322 - Cleaning Supplies	1,195	2,100	(905)	
5324 - Repair Supplies	65	300	(235)	
Total 5300-02 - Supplies	1,259	4,200	(2,941)	
5300-03 - Maintenance				
5330 - Building & Grounds Maint	26,815	30,100	(3,285)	
5332 - Repairs	13,593	2,600	10,993	painting and stair repairs
5333 - Repairs-Rob's House	5,000	5,000	-	
5334 - Rubbish Removal	2,391	1,920	471	
5336 - Snow removal / landscaping (con	12,000	12,000	-	
Total 5300-03 - Maintenance	59,800	51,620	8,180	
5300-04 - 100 Chapel Street				
5340 - Tebbetts House-Utilities	2,516	3,605	(1,089)	
5342 - Tebbetts House-Repairs	-	1,000	(1,000)	
Total 5300-04 - 100 Chapel Street	2,516	4,605	(2,089)	
5495 - Facilities use Expense	-	3,000	(3,000)	covid impact
Total 5300 - Building and Grounds Exp	90,334	90,299	35	
5400 - Administrative/Office				
5415 - Communications expense	908	-	908	
5410 - Advertising & Marketing	850	750	100	
5420 - Office Supplies	3,600	4,260	(661)	
5425 - Dues and Subscriptions	277	1,000	(723)	
5430 - Postage	2,725	1,856	869	
5440 - Copier Expense	7,200	7,200	-	
5445 - Printing & Reproduction	-	400	(400)	
5450 - Computer	2,289	1,509	780	
5455 - Internet & Website	6,561	2,198	4,363	covid impact, upgrading/more technology for virtual communication
5461 - Interest Expense	2,022	1,591	431	
5465 - Bank Service Chg/CC Processing	57	20	37	
5467 - On-Line Donation Processing Exp	2,444	1,502	942	
5470 - Accounting & Legal	14,000	12,000	2,000	estimated actual costs for full audit
5475 - Filing Fees	162	100	62	
5485 - Meetings & Conferences	-	750	(750)	
Total 5400 - Administrative/Office	43,095	35,136	7,959	
5500 - Programs-Cost				
5500-01 - Adult Education				
5510 - Adult Education Expense	1,856	1,200	656	
5500-01 - Adult Education - Other	113	-	113	
Total 5500-01 - Adult Education	1,969	1,200	768	
5500-02 - Children's Education				
5520 - Children's Program	153	700	(547)	
5530 - Sunday School	147	1,000	(853)	
5543 - Children's Music	450	-	450	
5545 - Musical Program Expense	3,155	2,000	1,155	
Total 5500-02 - Children's Education	3,905	3,700	205	
5500-03 - Youth Education				
5550 - Youth Group Education Exp	169	2,489	(2,320)	
Total 5500-03 - Youth Education	169	2,489	(2,320)	covid impact
5500-04 - Miscellaneous Programs				
5560 - Parish Picnics & Suppers Exp	103	-	103	
5580 - Receptions & Hospitality	510	1,200	(690)	
Total 5500-04 - Miscellaneous Programs	612	1,200	(588)	
Total 5500 - Programs-Cost	6,654	8,589	(1,935)	covid impact
5600 - Outreach Expense				
5610 - Common Table Expense	300	-	300	
5620 - Parish Outreach Proj (Crossroads	248	3,000	(2,752)	
5630 - Clergy Discretionary Fund	-	1,500	(1,500)	

St John's Episcopal Church
Profit & Loss Budget vs. Actual
January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget	Comments
5640 - Sustainable Development Goals	-	1,500	(1,500)	
5600 - Outreach Expense - Other	-	1,000	(1,000)	
Total 5600 - Outreach Expense	548	7,000	(6,452)	covid impact
5700 - Music Expense				
5710 - Choir Supplies	425	1,200	(775)	
5720 - Music Director Substitutes	175	150	25	
5730 - Guest Musicians	3,100	5,700	(2,600)	
5740 - Sheet Music	424	2,000	(1,576)	
5750 - Choral Scholars	9,885	14,100	(4,415)	
5760 - Musical Instrument Maintenance	645	3,000	(2,355)	
Total 5700 - Music Expense	14,454	26,150	(11,696)	covid impact
5800 - Worship				
5810 - Altar, Sanctuary, Liturgy	4,710	1,700	3,010	
Total 5800 - Worship	4,710	1,700	3,010	covid impact, virtual church
5900 - Other Operating Expense				
5900-01 - Insurance				
5910 - Insurance- Liability & General	14,894	14,253	641	
5920 - Insurance - Worker's Comp	1,713	1,820	(107)	
Total 5900-01 - Insurance	16,607	16,073	534	
5900-02 - Miscellaneous Expense				
5960 - Property tax expense on Parking	19,220	10,256	8,964	includes lower lot not budgeted but offset by revenue from CT above
5991 - Miscellaneous Expense	25	-	25	
5900-02 - Miscellaneous Expense - Other	-	-	-	
Total 5900-02 - Miscellaneous Expense	19,245	10,256	8,989	
Total 5900 - Other Operating Expense	35,852	26,329	9,523	
Total Expense	921,007	964,308	(43,301)	
Net Ordinary Income	(101,291)	(64,945)	(36,346)	operating income / (loss)
Endowment Draw	65,000	64,939	61	not operating, planned for cash flow
PPP Loan	79,315		79,315	covid impact, loans thru CARES Act (will seek forgiveness)
Diocesan Loan	(40,959)	(40,959)	-	not operating, planned for cash flow
Accts Receivable Payments		22,000	(22,000)	not operating, planned for cash flow
Surplus / (Deficit)	2,065	(18,965)	21,030	cash flow